

FEDERAL RESERVE BANK  
OF NEW YORK

*Cash Department*

[Circular No. 614]  
[June 13, 1924]

**New Counterfeits**

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 541 describes two new counterfeit Federal Reserve notes as follows:

**\$5 Federal Reserve Note**

“On the Federal Reserve Bank of Chicago, Illinois; check letter ‘D’; plate number indistinct; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln.”

**\$20 Federal Reserve Note**

“On the Federal Reserve Bank of Minneapolis, Minnesota; check letter ‘C’; plate No. 29; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“These counterfeits are very crudely executed, apparently from zinc—or copper-etched plates. The \$5 bill has no silk threads nor imitation of them. The \$20 bill has ink lines to imitate the fiber. The general appearance of these counterfeits is so poor that they should be readily detected, and a more detailed description of them is deemed unnecessary.”

Very truly yours,

BENJ. STRONG,  
*Governor*